

# STANDARD CHART OF ACCOUNTS

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# STANDARD CHART OF ACCOUNTS



**palama**

Public Administration Leadership  
and Management Academy  
REPUBLIC OF SOUTH AFRICA

**Purpose:**

- To equip government financial practitioners with a sufficient understanding of the financial data classification structure of government, as used in the budget documentation, chart of accounts and annual financial statements of departments. Upon successful completion of this course the participants will understand the approach of recording and interpreting financial transactions in the financial system environment. It is important to remember that this course focuses on the classification of budgets and transactions and does not aim to educate the participant in the actual use of the financial system, i.e. this course does not address the practical aspects relating to physical data input into the Basic accounting System (BAS) and other financial systems employed by national and provincial government departments.

**Target Group**

- The course is aimed at all finance officials in national and provincial government, such as budget managers, revenue and expenditure controllers, procurement and asset management officials, financial systems controllers, line management and financial officers.

**Course Code: F1315****Learning Outcomes**

By the end of this course, participants should be able to:

- Understand the financial classification framework employed in national and provincial government departments;
- Understand the rationale behind classifying specific types of financial transactions;
- Understand the way budgets and financial reports are linked by the standard chart of accounts
- Understand how to record a financial transaction in the financial system; and

- Understand the changes to be made when recording, interpreting and reporting financial information

**Accreditation**

- The program is currently rolled out in the same status as over the last few years, that is, non-accredited (not aligned to Unit Standards). On successful completion of the current programme, candidates will be awarded a Certificate of Completion. However, Palama and National Treasury have prioritized the development of a comprehensive and meaningful unit standard that is aligned to the evolving Financial Management Competency Framework for the Public Service, for 2010/11. The SCOA programme will then be re-aligned to a unit standard, in order for the programme to be credit-bearing towards a relevant qualification.

**Duration**

- This course is presented over three days, consisting of lectures and practical sessions during the first two and a half days and an assessment on the afternoon of the third day.

**Cost per Delegate**

- Please contact Palama call centre regarding the fees for this course.
- The option of the client providing the venue and catering can be discussed.
- A minimum of 20 and maximum of 30 nominations are required for a course to proceed, unless otherwise agreed.
- Proposed dates for provincial workshops are available from our website.