



## **CLASSIFICATION CIRCULAR 47**

### **ADJUSTMENTS TO THE STANDARD CHART OF ACCOUNTS (SCOA)**

1. The purpose of this circular is to inform government departments' financial practitioners of the changes made to the SCOA COR 5 effective 1 April 2024.
2. Changes to the chart are discussed according to each segment of the chart. Reasons for amendments to the chart are provided along with an illustration of the impact thereof. Please refer to chart version 5 24.25.01 for detailed changes implemented.
3. Items shown in **red** indicate that they have been deleted/ removed; **blue** indicates that they have been changed/renamed, and **green** implies that a new item has been created/added in the chart.

### **FUND SEGMENT**

4. Fund Segment amendments have been aligned to the published Appropriation Act, 2024 and Division of Revenue Act, 2024 and distributed to the relevant departments.

### **OBJECTIVE SEGMENT**

5. Objective Segment amendments have been aligned to the published Estimates of National Expenditure (ENE) 2024 and the Estimates of Provincial Revenue and Expenditure (EPREs) 2024 and distributed to the relevant departments.

### **PROJECT SEGMENT**

6. Project Segment has been updated and aligned with the national and provincial departments' infrastructure projects as tabled in Parliament (ENE) 2024 and the Legislatures (EPRE) 2024.

### **RESPONSIBILITY SEGMENT**

7. This segment is non-standardised therefore, departments need to amend the structure according to their needs in terms of the requirements of their organisational structure.

### **INFRASTRUCTURE SEGMENT**

8. No changes were made to the Infrastructure segment.

**ITEM SEGMENT**

**GOODS AND SERVICES**

9. No changes were made to the *Goods and Services* category in the Item segment.

**TRANSFERS AND SUBSIDIES**

10. Details of other transfers and subsidies listed on the chart of accounts have been aligned to the tabled Estimates of National Expenditure (ENE) 2024 and the Estimates of Provincial Revenue and Expenditure (EPREs) 2024 and distributed to the relevant departments. The items are not individually listed on the classification circular as they are department-specific.

**PURCHASE / CONSTRUCTION OF CAPITAL ASSETS**

11. No changes were made to the *Payments for Capital Assets* category in the Item segment.

**RECEIPTS**

12. No changes were made to the *Receipts* category in the Item segment.

**ASSETS, LIABILITIES & EQUITY**

13. No changes were made to the *Assets, Liabilities and Equity* category.

**NET ASSETS**

14. No changes were made to the *Net Assets* category.

**ASSETS SEGMENT**

15. No changes were made to the segment.

**REGIONAL SEGMENT**

16. No changes were made to the segment.

**Contact information**

17. Please contact the SCOA project team by sending a concise mail to [scoa@treasury.gov.za](mailto:scoa@treasury.gov.za) if further clarity or discussion is required regarding the changes highlighted above.

18. For updated versions of the SCOA COR database and classification circulars please visit <https://scoa.treasury.gov.za>.

Regards,

SCOA Technical Committee

Date: 9 April 2024